

Introduced by Senator Lara

February 25, 2015

An act to amend Section 39719.1 of the Health and Safety Code, relating to greenhouse gases.

LEGISLATIVE COUNSEL'S DIGEST

SB 400, as introduced, Lara. California Global Warming Solutions Act of 2006: Greenhouse Gas Reduction Fund.

The California Global Warming Solutions Act of 2006 designates the State Air Resources Board as the state agency charged with monitoring and regulating sources of emissions of greenhouse gases. The state board is required to adopt a statewide greenhouse gas emissions limit equivalent to the statewide greenhouse gas emissions level in 1990 to be achieved by 2020. The act authorizes the state board to include the use of market-based compliance mechanisms. Existing law requires all moneys, except for fines and penalties, collected by the state board from the auction or sale of allowances as part of a market-based compliance mechanism to be deposited in the Greenhouse Gas Reduction Fund and to be available upon appropriation. Existing law makes a specified continuous appropriation to the High-Speed Rail Authority from the fund.

This bill would make a technical, nonsubstantive change to these provisions.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 39719.1 of the Health and Safety Code
2 is amended to read:
3 39719.1. (a) Of the amount loaned from the fund to the General
4 Fund pursuant to Item 3900-011-3228 of Section 2.00 of the
5 Budget Act of 2013, four hundred million dollars (\$400,000,000)
6 shall be available to the High-Speed Rail Authority pursuant to
7 subdivision (b).
8 (b) The portion of the loan from the fund to the General Fund
9 described in subdivision (a) shall be repaid to the fund as necessary
10 based on the financial needs of the high-speed rail project.
11 Beginning in the 2015–16 fiscal year, and in order to carry out the
12 goals of the fund in accordance with the requirements of Section
13 39712, the amounts of all the loan repayments, notwithstanding
14 Section 13340 of the Government Code, are continuously
15 appropriated from the fund to the High-Speed Rail Authority for
16 the following components of the initial operating segment and
17 Phase I Blended System as described in the 2012 business plan
18 adopted pursuant to Section 185033 of the Public Utilities Code:
19 (1) Acquisition and construction costs of the project.
20 (2) Environmental review and design costs of the project.
21 (3) Other capital costs of the project.
22 (4) Repayment of any loans made to the authority ~~to fund~~ *for*
23 the project.